

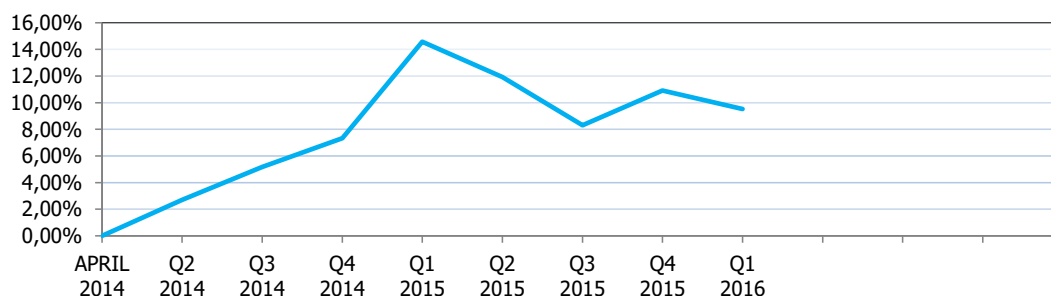
March 2016

Active Asset Allocation with low cost ETF's

The MANAGED PORTFOLIOS of ilardo&partner asset management AG are a range of diversified multiasset ETF's based on three risk categories: CONSERVATIVE, BALANCED und AGGRESSIVE.

Portfolio Conservative

- conservative, mostly invested in bonds
- small portion in equities
- is broadly diversified across all major asset classes
- lower volatility

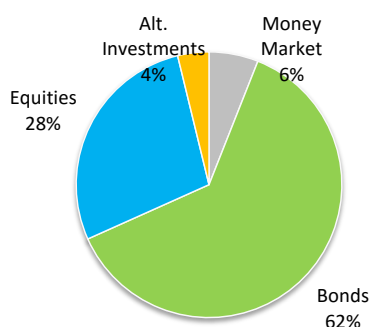


Performance* Q1 YTD Inception

Performance*	Q1	YTD	Inception
Conservative EUR	-1,3%	-1,3%	9,5%

*Returns are gross and do not reflect transaction costs or management fees. Past performance is not a reliable indicator of future results and should not be relied upon.

Aufteilung Anlagen (Allokation)



Important Information

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MANAGED PORTFOLIOS

Active asset allocation

The MANAGED PORTFOLIO strategy is an actively managed ETF strategy that benefits from the wide range of investment expertise across ilardo&partner asset management AG.

Transparent with low cost ETF's

The MANAGED PORTFOLIO strategy utilizes ETF's to implement their asset allocation for full transparency and cost-efficiency.

Robust risk management

The MANAGED PORTFOLIO strategy draws on the expertise of a world class risk management system.