

# CONSERVATIVE EUR

ILARDO & PARTNER

ASSET MANAGEMENT AG

**SAXO**  
**BANK** Partner with Saxo Bank

September 2018

## Managed Portfolios with low cost ETF's

- The Managed Portfolio strategy is a actively managed ETF strategy that benefit from the wide range of investment expertise across ilardo&partner asset management AG.
- The Managed Portfolio strategy utilise ETF's to implement their asset allocation for full transparency and cost-efficiency.
- The Managed Portfolio strategy draw on the expertise of a world class risk management system.

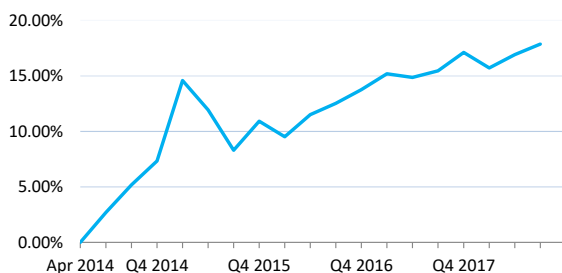
## Active Asset Allocation

- The Managed Portfolios of ilardo&partner asset management AG are a range of diversified multiasset ETF's based on three risk categories: CONSERVATIVE, BALANCED und AGGRESSIVE.

## Portfolio Conservative

- mostly invested in bonds
- small portion in equities
- is broadly diversified across all major asset classes
- lower volatility

## Performance

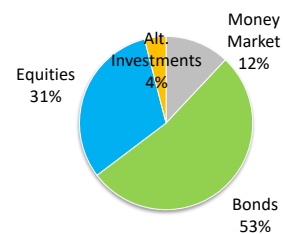


## Performance Quarterly

	Q1	Q2	Q3	Q4	YTD*
2014	-	2.7%	2.4%	2.1%	7.9%
2015	6.8%	-2.3%	-3.2%	2.4%	2.9%
2016	-1.3%	1.8%	0.9%	0.9%	2.4%
2017	1.3%	-0.3%	0.5%	1.5%	3.0%
2018	-1.2%	1.0%	0.8%		0.7%

\*Returns are gross and do not reflect transaction costs or management fees. Past performance is not a reliable indicator of future results and should not be relied upon.

## Asset Allocation



## Performance Details

Inception: 17.9%

## Risk Analysis

Rate Risk:	0.4%
Credit Risk:	0.2%
Forex Risk:	0.1%
Equity Risk:	3.3%
Other Risk:	0.1%
Total Volatility Portfolio:	4.0%

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